



2021 Tax and Contribution Tables

Pointer Creek Wealth Management
 201 S Broad St, Canfield, OH 44406
 (234) 414-1014
 www.pointer creek.com

Call us if you have questions about how these figures relate to planning opportunities.

Married Jointly or Widow(er)	Ordinary Income Tax Rates		
	If Taxable Income Is	The Tax Is	Of the Amount Over
	<\$19,900	10%	\$0
	>\$19,900 but <\$81,050	\$1,990 + 12%	\$19,900
	>\$81,050 but <\$172,750	\$9,328 + 22%	\$81,050
	>\$172,750 but <\$329,850	\$29,502 + 24%	\$172,750
	>\$329,850 but <\$418,850	\$67,206 + 32%	\$329,850
	>\$418,850 but <\$628,300	\$95,686 + 35%	\$418,850
>\$628,300	\$168,993.50 + 37%	\$628,300	

Married Filing Separately	Ordinary Income Tax Rates		
	If Taxable Income Is	The Tax Is	Of the Amount Over
	<\$9,950	10%	\$0
	>\$9,950 but <\$40,525	\$995 + 12%	\$9,950
	>\$40,525 but <\$86,375	\$4,664 + 22%	\$40,525
	>\$86,375 but <\$164,925	\$14,751 + 24%	\$86,375
	>\$164,925 but <\$209,425	\$33,603 + 32%	\$164,925
	>\$209,425 but <\$314,150	\$47,843 + 35%	\$209,425
>\$314,150	\$84,496.75 + 37%	\$314,150	

Single	Ordinary Income Tax Rates		
	If Taxable Income Is	The Tax Is	Of the Amount Over
	<\$9,950	10%	\$0
	>\$9,950 but <\$40,525	\$995 + 12%	\$9,950
	>\$40,525 but <\$86,375	\$4,664 + 22%	\$40,525
	>\$86,375 but <\$164,925	\$14,751 + 24%	\$86,375
	>\$164,925 but <\$209,425	\$33,603 + 32%	\$164,925
	>\$209,425 but <\$523,600	\$47,843 + 35%	\$209,425
>\$523,600	\$157,804.25 + 37%	\$523,600	

Estates & Trusts Income Tax			
If Taxable Income Is Over	But Not Over	The Tax Is	Of the Amount Over
\$0	\$2,650	\$0 + 10%	\$0
\$2,650	\$9,550	\$265 + 24%	\$2,650
\$9,550	\$13,050	\$1,921 + 35%	\$9,550
\$13,050	N/A	\$3,146 + 37%	\$13,050

Head of Household	Ordinary Income Tax Rates		
	If Taxable Income Is	The Tax Is	Of the Amount Over
	<\$14,200	10%	\$0
	>\$14,200 but <\$54,200	\$1,420 + 12%	\$14,200
	>\$54,200 but <\$86,350	\$6,220 + 22%	\$54,200
	>\$86,350 but <\$164,900	\$13,293 + 24%	\$86,350
	>\$164,900 but <\$209,400	\$32,145 + 32%	\$164,900
	>\$209,400 but <\$523,600	\$46,385 + 35%	\$209,400
>\$523,600	\$156,355 + 37%	\$523,600	

Long-Term Capital Gains & Qualified Dividends				
Tax Rate	Single	Married Filing Jointly	Married Filing Separately	Head of Household
0%	\$0 - \$40,400	\$0 - \$80,800	\$0 - \$40,400	\$0 - \$54,100
15%	\$40,400 - \$445,850	\$80,800 - \$501,600	\$40,400 - \$250,800	\$54,100 - \$473,750
20%	>\$445,850	>\$501,600	>\$250,800	>\$473,750

Retirement Savings

Contribution Limits for IRAs & Other Retirement Plans

IRA or Plan Type	Maximum Contribution	Catch-Up Contribution (Age 50 or Older)
Traditional IRAs	\$6,000	\$1,000
Roth IRAs	\$6,000	\$1,000
401(k) & 403(k) Elective Deferrals	\$19,500	\$6,500
Governmental 457(b) Elective Deferrals	\$19,500	\$6,500
SIMPLE IRAs	\$13,500	\$3,000

Limits for Employer-Sponsored Plans

Plan Type	Limit Type	Annual Amount
Defined Benefit	Benefit Limit Per Participant	\$230,000
Defined Contribution	Contribution Limit Per Participant	\$58,000
Defined Contribution	Max Compensation That Can Be Taken into Account for Each Employee	\$290,000
Simplified Employee Pension (SEP)	Max Contribution That Can Be Made to Each Employee's SEP-IRA	Lesser of 25% of Compensation or \$58,000

Eligibility of Roth IRA Contributions

Filing Status	Modified AGI (line 11 on 1040)	Contribution Amount
Single or Head of Household	≤\$125,000	Up to the Limit
	>\$125,000 but <\$140,000	A Reduced Amount
	≥\$140,000	Zero
Married Filing Jointly or Qualifying Widow(er)	≤\$198,000	Up to the Limit
	>\$198,000 but <\$208,000	A Reduced Amount
	≥\$208,000	Zero
Married Filing Separately	<\$10,000	A Reduced Amount
	≥\$10,000	Zero

Deduction Limits For Traditional IRAs

Filing Status	Are You Covered by an Employer's Retirement Plan?	Modified Adjusted Gross Income (AGI)	How Much of Your Contribution Can You Deduct?
Single or Head of Household	No	Any Amount	Full
	Yes	≤\$66,000	Full
		>\$66,000 but <\$76,000	Partial
Married Filing Jointly or Qualifying Widow(er)	No	Any Amount	Full
		≤\$198,000	Full
		>\$198,000 but <\$208,000	Partial
	Yes	≥\$208,000	None
		≤\$105,000	Full
		>\$105,000 but <\$125,000	Partial
Married Filing Separately	No, But My Spouse is Covered (For Married Filing Jointly Only)	≥\$125,000	None
		<\$10,000	Partial
	Yes	≥\$10,000	None
		<\$10,000	Partial
Married Filing Separately	Yes	≥\$10,000	None
		<\$10,000	Partial

Health Savings

Health Savings Account Contribution Limit

Coverage	Maximum Annual Contribution	Catch-Up Contribution (Age 55 or Older)
Individual	\$3,600	\$1,000
Family	\$7,200	\$1,000

Estate & Gift Taxes

Unified Estate & Gift Taxes

Type	Annual
Lifetime Exclusion Amount	\$11,580,000
Annual Exclusion Amount	\$15,000 to Any Individual

Registered representative, securities offered through Cambridge Investment Research, Inc., a broker/dealer, member FINRA/SIPC. Investment Advisor Representative, Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor. Pointer Creek Wealth Management and Cambridge are not affiliated.

Cambridge does not provide tax/legal advice.